



DPA



State of Colorado Central Collection Services

Life
“Govern thy life and thoughts as if the whole world to see the one, and read the other.”
Thomas Fuller

CCS Commission Rate Change

As of July 10th, Central Collection Services has increased the commission rate it charges for collections on accounts from 15% to 18%. This new commission rate will affect all accounts loaded for collections on or after July 10th, 2009.

Throughout the past, CCS has charged various commission rates for collections on accounts. Our commission rate has stayed at 15% since 2001, but has been notably higher in the past. Below is a list of the historical collections percentages CCS has charged:

	FY 1988	25% commission rate
	FY 1989 - FY 1995	22% commission rate
1	FY 1996 - FY 1998	20% commission rate
	FY 1999 - FY 2000	18% commission rate
1	FY 2001 - FY 2006	15% commission rate

If you have any questions or concerns, please contact Tonia Mosley at tonia.mosley@state.co.us.

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CCS Commission Rate Change

Statute of Limitations

Statute of Limitations

There has been an additional field added to accounts in our system for ‘Statute of Limitations.’ This field has been added to better set the parameters for suing bad debt that CCS collects on. The statute of limitation refers to the length of time that an entity has to ‘sue’ the debtor for the amounts due. If the statute of limitations has passed on an account, this does not render the account uncollectible. It merely means we can’t sue the debtor for the amount owed.

Typically, the statute of limitations is 6 years, however, many organizations and different types of debt have different statutes of limitations. If you are unsure of what the statute is for your debt, you should refer to your internal statutes and policies. There are certain types of debt that do not have a statute of limitations which include Perkins loans and other types of federal debt. Again, we recommend checking your policies if these types of debts apply to you. If the debt for which the new account is being sent does not have a statute of limitations, you will have to enter 00000000 in the statute of limitations field.

This will affect all new accounts assigned to CCS through both the online forms and through electronic file assignments. If you currently assign new accounts online utilizing the New Account Worksheet, you will have to enter the statute of limitations in the appropriate field provided. This should be entered in a 2 digit month, 2 digit day and 4 digit year sequence, omitting all punctuation. (i.e. if the statute of limitations is December 1st, 2009, enter 12012009)

If you currently send your new accounts as an excel spreadsheet, and you do not have a field for it, email tonia.mosley@state.co.us as there is a new spreadsheet for use.

If you currently send your accounts with an ascii file, the statute of limitations should be added to the end of this ascii file as well, and will occupy positions 526-534 and will be numeric data type.

If you have any questions regarding statute of limitations, please contact Tonia Mosley at tonia.mosley@state.co.us.